

# You Paid Federal Income Taxes.

# Why Didn't Verizon?

VERIZON U.S. TAX RETURN	
2009-2010	
INCOME	\$24,200,000,000
TAXES PAID	\$ 0
REFUND	\$ 1,300,000,000

Sources: Institute for Policy Studies, 3/23/11;  
Washington Times, 4/10/11

Verizon reported **\$24.2 billion in pre-tax income** for 2009 and 2010, yet paid **\$0 in federal income tax**.

In addition, Verizon actually claimed a **refund of \$1.3 billion**, earning it a place on what the *Washington Times* calls the "Tax Evaders' Wall of Shame."

What's really incredible is that Verizon's actions are perfectly legal. The company is exploiting tax loopholes to get the maximum reward.

## Verizon Should Invest in Jobs and Communities

Despite huge profits and a free ride on taxes, Verizon has slashed good jobs our communities need more than ever. It's pulled back on building out high-speed broadband to connect some rural and inner city areas to the future. And it's neglected the copper telephone lines that millions rely on.

Verizon should pay its fair share of the taxes that fund schools, roads, public safety, job training, and so much more. And it should invest in good jobs, quality service, and broadband buildout.

**Tell Congress that Verizon and all corporations need to pay their fair share!**

Call your Senators and Representatives  
at 202-224-3121



Communications Workers of America ■ [www.cwa-union.org/verizon](http://www.cwa-union.org/verizon)

